

HSE IB: Test Syllabus: Doing business in China

Understand and be able to discuss the definition of Total Factor Productivity (TFP) and how governments support its development.

Understand and be able to discuss the aspects of *Face* in Chinese culture.

Understand and be able to discuss the “opening” in the Chinese economy proposed by Deng Xiao Ping, 1978-1979.

Understand and be able to discuss reasons for such regional groupings as ASEAN and